

Message Text

UNCLASSIFIED

PAGE 01 SAO PA 02773 311325Z

43

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

AID-05 /028 W

----- 073344

R 311200Z DEC 75

FM AMCONSUL SAO PAULO
TO SECSTATE WASHDC 6650
INFO AMEMBASSY BRASILIA
AMCONSUL RIO DE JANEIRO

UNCLAS SAO PAULO 2773

PASS EXIMBANK

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: BANCO AUXILIAR DE INVESTIMENTOS CFF EXTENSION REQUEST

REF: STATE 296358

1. BANCO AUXILIAR DE INVESTIMENTOS S.A. ENJOYS AN EXCELLENT REPUTATION IN SAO PAULO. THE BANK HAS BEEN EXPANDING STEADILY THROUGH THE YEARS AND ITS FINANCIAL SITUATION APPEARS FLOURISHING. HOWEVER, SINCE CONGEN SAO PAULO DOES NOT HAVE ON HAND ITS LAST FINANCIAL STATEMENT, WE ARE UNABLE TO ADVISE EXIMBANK AS TO WHETHER OR NOT AUXILIAR'S CFF LINE SHOULD BE INCREASED FROM \$2 MILLION TO \$4 MILLION. WE PRESUME, HOWEVER, THAT EXIM HAS THE REQUIRED FINANCIAL STATEMENTS AND WOULD BE IN A POSITION TO ASSERT WHETHER OR NOT THE INCREASE IN THE LINE IS WARRANTED.

2. ASSUMING THAT EXIMBANK HAS ALL THE REQUIRED FINANCIAL STATEMENTS AND PERCEIVES NO OBJECTION TO GRANTING A HIGHER LINE OF CREDIT, CONGEN SAO PAULO LIKEWISE BELIEVES THAT THE INCREASE IN THE LINE WOULD ENHANCE AUXILIAR'S ABILITY TO FINANCE MORE EXPORTS OF U.S. GOODS AND SERVICES TO BRAZIL.

CHAPIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 31 DEC 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SAOPA02773
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750451-0677
From: SAO PAULO
Handling Restrictions: n/a
Image Path:
ISecure: 1
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Margaret P. Grafeld
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